CAPE TOWN STILL NO.1 RANKED AFRICAN TECH ECOSYSTEM

Cape Town's tech ecosystem is almost 2 decades old and is one of the most established in Africa, while other tech hubs around the continent average only 4.3 years. It is home to sophisticated, globally focused tech businesses and entrepreneurs, who recognise the value of the tech community, lifestyle and talent in this innovative city.

OUTH AFRICA: OUNTRY DATA		ECONOMIC SNAI OF CAPE TOWN	PSHOT
POPULATION	56,5 million	POPULATION	4,1 million
MEDIAN AGE	26,8 years old		60% of the population is under 35.
GDP PER CAPITA	\$5266	Fastest growing	BEST RUN
BUSINESS LANGUAGE	- English	economy in South Africa.	
most competitive	Best African country for business in 2016. EY's African Attractive Index	12% growth in property values over the last decade	Lowest unemployment rat in South Africa.
innovation. (2016/17 World Economic Forum's Global Competitiveness Index)	Top African destination for foreign direct investment	CONNECTING THE ECOSYSTEM	I I I I I I I I I I
Located in the uropean Timezone.	(FDI) in 2015 growing FDI by 8.3%	One of the largest open access fibre optic networks on the continent.	-
TECH IN SOUTH AFRICA 4th fastest	Largest telecommunications market in Africa.	848 km	225 locations. 300+ additional hots public free Wi-Fi hotspots
growing mobile communication market in the world	52% internet penetration.	of optic fibre cables laid to date in private & public partnership.	out over next 2 years.
	37% Smartphone penetration.	Completed network will span 1800km.	

SOURCES (UPDATED)

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